



NEPAL BUDGET 2073/74 (2016-17)
TAX PERSPECTIVE

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INCOME TAX

WAIVERS OF TAX, PENALTY & INTEREST

- Income Tax Return and tax for F.Y 2071-72, Advance Tax and Return for F.Y. 2072-73 which is to be submitted up to Poush End 2072 can be submitted within Ashwin 2073. Any interest, additional fees and fines regarding late submissions are waived.
- Similarly TDS Amount and Return, Excise Amount and Return, Service Charges, Health Tax, Education Tax and Cinema Development Tax to be submitted for the period Shrawan 2072 to Falgun 2072 can be submitted within Ashwin 2073. Any Interest, Additional fees and fines regarding late submissions are waived.
- Saving and Credit Co-operatives operating within the municipalities established during the F.Y. 2071/72 are exempted from Income Tax for the F.Y. 2071/72. Any amount of income tax paid by them for the F.Y. 2071/72 can be set off against Income Tax Liability for the F.Y. 2072/73.
- Small Enterprises having Turnover up to 1 Crores are now exempted from auditing their Books of Account. Only the Financial Statements signed by the Proprietors/Owners will suffice.
- In respect of Goods, which were inspected and cleared from custom point during the period Bhadra 2072 to Falgun 2072 but failed to import in Nepal, any amount to be paid as demurrage, detention or parking for such delay in foreign land, left to be included for custom valuation, any duty to be paid on such charges shall be waived. However, such amount can be claimed as expenses for the F.Y. 2073/74 on the basis on evidence provided.

TAX RATES

PERSONAL TAX

A. For Resident Person

There has been a change in the Tax Rates applicable to the Resident Person from the Budget this year. Slab Rate has been increased by 100,000 for Tax payers assessed as Individual/couple. Details of the same has been provided below.

Particulars	FY 2072/73		FY 2073/74	
	Rs.	Tax Rate	Rs.	Tax Rate
Assessed as Individual				
First Tax slab	250,000	1%	350,000	1%
Next	100,000	15%	100,000	15%
Balance Exceeding	350,000	25%	450,000	25%
Assessed as Couple				
First Tax Slab	300000	1%	400,000	1%
Next	100,000	15%	100,000	15%
Balance Exceeding	400000	25%	500,000	25%
	<u>In case the Taxable Salary of an Individual is more than Rs. 25 Lakhs, additional tax at the rate of 40 percent shall be levied on the tax applicable on the income above Rs. 25,00,000 (i.e. Above Rs. 25,00,000, Tax Rate of 35% is applicable).</u>			

Notes:

1. Natural person working at remote areas are entitled to get deduction from taxable income to a maximum of Rs. 50000.
2. Natural person with pension income included in the taxable income shall be entitled to deduct from taxable income an additional 25% of amount prescribed under first tax slab.
3. Incapacitated natural person shall be entitled to get deduction from taxable income an additional 50% of amount prescribed under first tax slab.
4. A Resident natural person who has procured life insurance and paid premium amount thereon shall be entitled to a deduction of actual annual insurance premium or Rs. 20000 whichever is less from gross taxable income.
5. A Resident natural person who has procured Health Insurance and paid premium amount thereon shall be entitled to a deduction of actual annual insurance premium or Rs. 20,000 whichever is less from gross taxable income.
6. In case of the employee employed at the foreign diplomatic of Nepal only 25% of the foreign allowances are to be included in the income from salary.
7. In case of the employee posted outside Nepal is getting foreign allowance will get 75% rebate of such allowance.
8. In case of the female employee whose taxable income is only from employment than 10% rebate is allowed on tax liability.
9. In case of individual having income from export, tax rate of 15% is applicable in place of 25%.
10. The limit of 7% of Depreciable Base is not applicable on the repair and improvement expenses incurred for assets located at earthquake affected areas prescribed by GON, in case the person desires to apply this provision. This facility is allowed until FY 2073/74.
11. Productive industries, except tobacco and alcohol industries are eligible to get 50% discount on land registration fee.
12. Special Industries related with manufacturing, tourist services, electricity production and distribution listed on NEPSE and industries mentioned on section 11(3ga) shall be provided with concession of 15% on applicable tax rate. This budget has included Agricultural, Forestry and Mineral Industries also in to the category of Special Industries.

B. For Non-Resident Person

S. N.	Nature of transaction	FY 2072/73	FY 2073/74
1.	Income earned from normal transactions.	25% flat rate	25% flat rate
a.	Income earned from providing shipping, air transport or telecommunication services, postage, satellite, optical fiber project.	5%	5%
b.	Income earned providing shipping, air transport of telecommunication services through the territory of Nepal.	2%	2%
c.	Repatriation by Foreign Permanent Establishment.	5%	5%

CORPORATE TAX

S. N.	Nature of entity	FY 2072/73	FY 2073/74
1	<u>Company/Firm /Industry</u>		
1.1	<u>Domestic income</u>		
	Normal Rate (NR)	25%	25%
1.2	<u>Other</u>		
I.	Special industries (mainly manufacturing other than alcoholic & tobacco producing industry)	20% (Normal Rate)	20% (Normal Rate)
II.	Providing direct employment to Nepalese citizens:	90% Normal Rate	90% Normal Rate
	a. For 300 or more by special industries and information technology industries.	80% Normal Rate	80% Normal Rate
	b. For 1200 or more by Special industries.	80% Normal Rate	80% Normal Rate
	c. For 100 Nepalese including 33% women, dalit & disabled by Special industries.	80% Normal Rate	80% Normal Rate
	d. <u>Special industry providing employment to Nepalese Citizen only, agriculture industry, tourism industry providing employment to minimum 100 people</u>	70% Normal Rate	70% Normal Rate
III.	a. <u>New Industries established with more than ten million capital and provide direct employment more than 500 peoples for a complete year or,</u>	<u>100% Income is exempt from tax for the first 5 years from the date of commencement of production and 50% of income is exempt from tax for next 3 years -</u>	<u>100% Income is exempt from tax for the first 5 years from the date of commencement of production and 50% of income is exempt from tax for next 3 years.</u>
	b. <u>New Industry related to Tourism and Aviation with more than twenty million capital or,</u>		
	c. <u>Running industry with substantial expansion (at least 25% of existing capacity) with capital not less than ten million and provide direct employment more than 500 peoples for complete year.</u>		
IV.	Industries establishment in very undeveloped areas (sec 11.3.b) as defined in Industrial Enterprise Act.	10% of the normal rate (for 10yrs from the year of establishment)	10% of the normal rate (for 10yrs from the year of establishment)
V.	Industries establishment in undeveloped areas (sec 11.3.b) as defined in Industrial Enterprise Act	20% of the normal rate (for 10yrs from the year of establishment)	20% of the normal rate (for 10yrs from the year of establishment)
VI.	Established in underdeveloped areas (Sec 11.3.b). as defined in Industrial Enterprise Act	30% of the normal rate (for 10yrs from the year of establishment)	30% of the normal rate (for 10yrs from the year of establishment)
VII.	Industry established in 'Special Economic Zone' recognized in mountain areas or hill areas by the GON	Up to 10 years 100% exempt and 50% rebate in subsequent years	Up to 10 years 100% exempt and 50% rebate in subsequent years
VIII.	Industry established in 'Special Economic Zone' other than above locations	100% exempt up to first five years and 50% rebate in	100% exempt up to first five years and 50% rebate in

		subsequent years	subsequent years
IX.	Dividend distributed by the industry established in the special economic zone	Dividend Tax is 100% exempt up to first five years and 50% rebate in subsequent 3 years	Dividend Tax is 100% exempt up to first five years and 50% rebate in subsequent 3 years
X.	Income derived by the foreign investors from investment in 'Special Economic Zone'(source of income use of foreign technology, management service fee and royalty)	50% of applicable tax rate	50% of applicable tax rate
XI.	<u>Dividend Distribution Tax in case Special Industry, Industry based in Agriculture and Tourism sector capitalizing its profit for the purpose of expansion of capacity of industry.</u>	<u>100% exempt</u>	<u>100% exempt</u>
XII.	Import income of information technology industries as IT Park as declared by government.	50% of normal tax rates	50% of normal tax rates
XIII.	Institution having licensed to generate, transmit, and distribute electricity shall be allowed if the commercial activities started in terms of electricity generation , generation and transmission, generation and distribution or generation, transmission distribution before B.S 2080 Chaitra and these exemption shall also be available for solar, wind and other alternative energy companies.	100% exempt up to ten years and 50% rebate on subsequent 5 years.	100% exempt up to ten years and 50% rebate on subsequent 5 years.
XIV.	Income from export of goods produced by manufacturing industries	75% of normal rate	75% of normal rate
XV.	Income from construction and operation of road, Bridge, Airport and tunnel or income investment in tram and trolley bus	60% of applicable tax rate	60% of applicable tax rate
XVI.	Income manufacturing industry, tourism service industry hydropower generation, distribution and transmission industry listed in the security exchange (i.e. capital market)	90% of applicable tax rate	90% of applicable tax rate
XVII.	Industry established in least developed area producing brandy, wine, side from fruits	60% of applicable tax rate up to 10 years	60% of applicable tax rate up to 10 years
XVIII.	Royalty from export of intellectual asset by a person	75% of applicable tax rate	75% of applicable tax rate
XIX.	Income from sale by intellectual asset by a person through transfer	50% of applicable tax rate	50% of applicable tax rate
XX.	<u>Presumptive tax for Natural person carrying Proprietorship Business in Metropolitan, Municipality and VDC</u>	<ul style="list-style-type: none"> • <u>5000 for the person conducting business within Metropolitan Area</u> • <u>2500 for the person conducting business within Municipality and</u> • <u>1500 for the person conducting business anywhere outside the limit of Metropolitan Area and Municipality Area</u> 	<ul style="list-style-type: none"> • <u>5000 for the person conducting business within Metropolitan Area</u> • <u>2500 for the person conducting business within Municipality and</u> • <u>1500 for the person conducting business anywhere outside the limit of Metropolitan Area and Municipality Area</u>

XXI.	<p>Presumptive tax in case a Resident Natural Person is engaged in business of <u>Public Vehicles</u></p>	<p><u>Rate as per nature of vehicles</u></p> <ul style="list-style-type: none"> • Per Mini-Bus, Mini-Truck, Truck and Bus –Rs.3000 • Per Car, Jeep, Van and Micro-Bus-Rs.2400 • Per Three Wheeler, Auto – Rickshaw and Tempo- Rs. 1550 • Per Tractor and power Tiller-Rs 1000 	<p><u>Rate as per nature of vehicles</u></p> <ul style="list-style-type: none"> • Per Mini-Bus, Mini-Truck, Truck and Bus –Rs.3000 • Per Car, Jeep, Van and Micro-Bus-Rs.2400 • Per Three Wheeler, Auto – Rickshaw and Tempo- Rs. 1550 • Per Tractor and power Tiller-Rs 1000
XXII.	<p><u>Presumptive tax in following case:</u> Resident Natural Person who fulfills all the following conditions:</p> <ol style="list-style-type: none"> The person generates income only from business having source in Nepal The person does not claim Medical Tax Credit The person does not claim advance tax arising out of tax withheld by withholding agent The transaction of the business exceeds Rs. 20 Lakhs and is less than Rs. 50 Lakhs The person is not registered for VAT purpose, and The person does not have income related to consultancy and expert professional services including that provided by doctor, engineer, auditor, lawyer, sportsman, artist, and consultant. <p><u>Than the tax applicable will be as follows:</u></p> <ol style="list-style-type: none"> <u>For person dealing in cigarette, gas, etc. in which the person makes sales by adding 3% commission or profit.</u> <u>For persons dealing goods besides that specified in (1) above</u> <u>Persons dealing in service business</u> 	<p><u>0.5% of transaction amount.</u></p> <p><u>1.5% of transaction amount.</u></p> <p><u>2 % of transaction amount.</u></p> <p><u>However, if amount calculated above is less than Rs. 5000 then Rs.</u></p>	<p><u>0.5% of transaction amount.</u></p> <p><u>1.5% of transaction amount.</u></p> <p><u>2 % of transaction amount.</u></p> <p><u>However, if amount calculated above is less than Rs. 5000 then Rs.</u></p>

		<u>5000 is imposed on such cases.</u>	<u>5000 is imposed on such cases.</u>
1.3	Bank and Financial Institution		
	Commercial banks, Development Banks and Finance companies	30%	30%
1.4	Insurance business		
	General insurance business	30%	30%
1.5	Petroleum Industries		
	Entity engaged in Petroleum business under Nepal Petroleum Act , 2010	30%	30%
	Institution having licensed to exploration for petroleum or natural gas become commercial before B.S 2075 Chaitra	100% exempted up to seven years and 50% rebate on subsequent 3 years	100%exempted up to seven years and 50% rebate on subsequent 3 years
1.6	Other Business Entities		
	<ul style="list-style-type: none"> - Entity involves in construction of roads, bridges, tunnels, Rope-ways, suspension bridges etc. - Income earned by the natural person wholly involved in special industry - Income earned by the resident person relating to export activities 	20%	20%
1.7	Saving and Credit Co-Operatives established in rural areas under Co-Operatives Act, 2048.	Nil	Nil
1.8	Saving and Credit Co-Operatives established in Metropolitan City, Sub-Metropolitan City and areas attached with above metropolitan city and sub-metropolitan city under Co-Operative Act, 2048.	20%	20%

TDS WITHHOLDING IN OTHER PAYMENTS

S. N.	Nature of transaction	FY 2072/73	FY 2073/74
A.	Interest income from deposit up to Rs 10000 under 'Micro Finance Program', 'Rural Development Bank', 'Postal Saving Bank' & Co-Operative (u/s-11(2) in rural areas)	Exempt from tax	Exempt from tax
B.	Wind fall gains	25%	25%
	Wind fall gains from Literature, Arts, Culture, Sports, Journalism, Science & Technology and Public Administration amount received up to 5 lacs	Nil	Nil
C.	Payment of rent by resident person having source in Nepal	10%	10%
D.	Payment of Rent by Resident person having source in Nepal if the Bill raised is VAT bill	1.5%	1.5%
E.	Profit and Gain from Transaction of commodity future market	10%	10%
F.	Profit and Gain from Disposal of Shares: <u>In case of Individual</u>		5%
	- Listed Shares	5%	10%
	- Non Listed Shares	10%	
	<u>Others</u>		10%
	- Listed Shares	10%	15%
	- Non Listed Shares	15%	
G.	On dividend paid by the resident entity. - To Resident Person - To Non Resident Person	5% for both	5% for both
H.	On payment of gain in investment insurance	5%	5%
I.	On payment of gain from unapproved retirement fund	5%	5%
J.	On payment of interest or similar type having source in Nepal to natural person [not involved in any business activity] by Resident Bank, financial institutions or debenture issuing entity, or listed company	5%	5%
K.	Payment made by natural person relating to business or other payments relating to house rental except house rent	No TDS	No TDS
L.	Payment for articles published in newspaper, question setting, answer evaluation	No TDS	No TDS
M.	Interest payment to Resident bank, other financial institutions	No TDS	No TDS
N.	Interregional interchange fee paid to credit card issuing bank	No TDS	No TDS
O.	Interest or fees paid by Government of Nepal under bilateral agreement	No TDS	No TDS
P.	On payment of general insurance premium to resident insurance company	No TDS	No TDS
Q.	On payment of premium to non-resident insurance company	1.5%	1.5%
R.	Contract payment exceeding Rs 50000 for a single contract within 10 days.	1.5%	1.5%
S.	Interest & Dividend paid to Mutual Fund	No TDS	No TDS
T.	Payment of consultancy fee: - to resident person against VAT invoice - to resident person against non VAT invoice	1.5% 15%	1.5% 15%

U.	Payment on contract to Non Resident Person <ul style="list-style-type: none"> - On service contract - On repair of aircraft & other contract - In cases other than above as directed by IRD. 	15% 5%	15% 5%
	Gain on disposal of Interest in any resident entity (both listed or unlisted) exchange (Taxable amount is calculated under section 37) <ul style="list-style-type: none"> - To resident natural person - To others including non resident 	10% 15%	10% 15%
W.	TDS deducted on payment of dividend made by Mutual fund to natural Person is final withholding Tax.	5%	5%
X.	<u>TDS on Payment by Resident Person for utilizing services related with Satellite, Bandwidth, Optical Fiber, equipment relating to telecommunications or electric transmission</u>	15%	10%
Y.	<u>Dividend Paid by Partnership Firm to its Partners</u>	5%	5% <u>It is now Final Withholding</u>

INCOME FROM INVESTMENT

S. N	Particulars	FY 2072/73	FY 2074/73
1.	Individual		
	Tax withholding on capital gain for natural person on transaction exceeding Rs 3 million (to be made by land revenue office at the time of registration) <ul style="list-style-type: none"> - disposal of land or land & building owned for more than 5 years up to 10 years - disposal of land or land & building owned for less than 5 years 	2.5% 5%	2.5% 5%
2.	Corporate		
	Income from disposal of non business chargeable assets (Capital Gain)	Normal Rate	Normal Rate (However 10% TDS is deducted by Land Revenue Office)

OTHER CONSIDERED IMPORTANT

- In case of Disposal of Interest on entity as per section 37 (2Kha), company registrar shall update the register only after receiving the evidence for payment of TDS applicable on capital gain from such disposals. (New)
- Infrastructure tax at the rate of Rs.5/ltr is levied in addition to all applicable taxes on import of petrol, diesel, and aviation fuel. (New)
- Any person and entity licensed to operate casino during the F.Y. 2073/74 shall be liable to pay 30 million rupees as royalty, furthermore, person operating the same business only using modern machines and equipment shall be liable to pay 7.5 million rupees as royalty. (New)
- In case of disposal of land and building by person other than mentioned in section 95(ka), Malpot office during the registration shall collect advance tax equal to 10% of gain on such disposal. (New)
- Presumptive Tax Rates has been changed as follows: (New)
 - a. Person dealing with Cigarette, Gas etc. and having profit margin up to 3 percent is liable to pay tax at 0.25% of Turnover instead of 0.5% of Turnover.
 - b. Similarly in case of businesses other than Cigarette, Gas etc. 0.75 percent instead of 1.5 percent of Turnover.
 - c. In case of Service Industry 2 percent (no Change).
- Natural Person whether Resident or not having Taxable Income exceeding Rs. 40 Lakhs is compulsorily required to submit Income Tax Return within the time limit prescribed by Income Tax Act.
- Person contributing any amount to Prime Minister Relief Fund or National Reconstruction Fund established by Government of Nepal during any Income Year, are entitled to deduct such amount while calculating taxable income for such Income Year.

VALUE ADDED TAX

- No changes in the existing rate of 13 percent for the fiscal year 2072/73.
- As per the Budget Speech threshold limit of Rs 20 lakhs has been increased to Rs 50 lakhs for the registration.
- As per the Budget Speech threshold limit of Rs 10 lakhs has been increased to Rs 20 lakhs for the registration purpose for business involving services however, the same is to be incorporated while updating VAT Regulation. (New)
- New provision has been added in the Section 11 (sub sec (1)) of Vat Act 2052 for cancelation of registration which includes: "any person registered under Vat not having turnover of 50 Lakhs in respect of goods and 20 Lakhs in respect of business involving both goods and services or services for last 12 months. (New)

Provided that the person desirous of registering voluntarily as per Sec. 9 of the Act may continue to be a registered person by making an application as prescribed within Ashad End 2073.

- The threshold of bank guarantee provision has been reduced to 40% of the export sales from 60% of the export sales made in last 12 months to import raw materials attributable to production of goods to be exported equivalent to the VAT applicable on such import.
- New additional condition u/s 4 (4) of Income Tax Act has been inserted for voluntarily registration of the person limiting registration only to those person who doesn't opt for presumptive taxation.
- New section 10 kha has been inserted for temporary registration of two or more persons working together in joint venture for specific period and prescribed work which shall be cancelled after the expiry of the term prescribed.
- If during stock verification of the taxpayer excess stock item which has not been mentioned in stock register is found the tax officer has authority to charge 50% of market price of such excess stock as penalty.
- For green house and irrigation equipment imported by agricultural and horticulture firms are to be exempt from value added tax.
- The liability to inform the tax officer in case of transfer of business resulting due to death or sales has been divided among the registered person(transferor) and the transferee which previously was liability of registered person(transferor) alone.
- Any person either registered or not, receiving services from any person residing outside Nepal, should assess and collect the Vat amount at the time of payment, applicable as per the provision of Vat Act 2052 and Vat rules. (New)
- Schedule 1 on Vat Act has been updated to include :
 - Equipments mentioned in Heading 87.14, spare parts and accessories, required for manufacturing of electric rickshaws imported by entities established with purpose of manufacturing electric rickshaws.
 - Lithium Batteries less 12 volt and 10 amp power used in solar powers on recommendation of Alternative Energy Promotion Centre.

- Schedule 2 of Vat Act has been updated to include: Deep Cycle Lead Acid Batteries (Sub Head-8507.20.00) used in Clean Tempo on recommendation of Ministry of Environment. (New)
- New Subsection Gha has been added on section 25: "Notwithstanding anything mentioned elsewhere in act, any amount to be refunded under the provision of act, if application for such refund is not provided within 3 years of due period shall not be refunded." (New)
- Section 19 subsection 7 has been modified to include electric payment for deposition of VAT liability and date of payment shall be the date on which approval for payment has been submitted. (New)
- In case of sale of Mustard Oil, Banaspati Ghee and any refined edible oils produced by national industries to registered entities, 40 % rebate is granted on Vat amount charged by them on such sale. Such amount shall be refunded as per the prescribed procedure. In case of sale of such oil and ghee on bulk to any other person rebate shall not be provided. Similarly rebate shall not be provided to entities importing refined oil and selling to any industries in bulk and industries selling by refilling such oils. (New)

EXCISE DUTY

The Budget 2073 has proposed higher Excise Duties on Tobacco and Liquor Items. Apart from such Items there have not been any major changes in Excise Regime this Year.

The rates being applicable are prescribed below:

Materials	Unit	Prevailing rate for 2072 (Rs.)	Proposed rate for 2073 (Rs)
Perfumed betel nut without tobacco	Per Kg	138	155
Beer	Per Ltr	98	106
Wine 12 % alcohol (On Imported)	Per Ltr	250	280
Wine 12-17% alcohol	Per Ltr	250	280
Wine more than 17 %	Per Ltr	290	325
SIDER MAFE From Apple Juice	Per Ltr	66	74
Brandy and wine, whisky, Rum and TAFAL, GIN & GENEVA, vodka, liquors & cordials 25 UP strength	Per Ltr	591	680
	Per LP Ltr	788	906
Brandy and wine, whisky, Rum TAFAL, GIN & GENEVA, vodka, liquors & cordials 30 UP strength	Per Ltr	551	634
	per LP ltr	788	906
Any other alcoholic drinks of 15 UP strength	Per Ltr	793	912
	Per LP Ltr	933	1073
Any other alcoholic drinks of 25 UP strength	Per Ltr	591	680
	Per LP Ltr	788	906
Any other alcoholic drinks of 30 UP strength	Per Ltr	551	634
	Per LP ltr	788	906
Any other alcoholic drinks of 40 UP strength	Per Ltr	279	321
	Per LP Ltr	465	535
Any other alcoholic drinks of 50 UP strength	Per Ltr	115	132
	Per LP Ltr	230	265
Any other alcoholic drinks of 70 UP strength	Per Ltr	24	26
	Per LP Ltr	80	88
Nicotine , Pan Masala and Gurkha	Per Kilo Gram	375	420
Readymade Bidi	Per M	75	84
All type of Cigar	Per Khilli	11	12
Cigarette 70 mm with filter	Per M	723	795
Cigarette 70 mm without filter	Per M	320	346
Cigarette 70-75 mm with filter	Per M	931	1024
Cigarette 75-85 mm with filter	Per M	1193	1336
Cigarette above 85 mm with filter	Per M	1624	1868

- New subsection 5 under section 9(ka) has been added which states " if any person whose license has been cancelled under subsection 2 wants to continue same business, have to submit application with Excise officer for providing the license. Excise officer only after obtaining such application can provide license to operate such business."
- New Subsection (nga) under section 10 has been added: "If any licensed person fails to renew his license as per the provision of Section 9."

CUSTOM DUTY

The budget has purposed concessions on custom duty for certain agriculture related products and electric vehicles, few are highlighted below:

Particular	2072/73 %	2073/74 %
Import of Machineries related to Agriculture, horticulture, forestry, poultry-keeping or beekeeping.	5	1
Import of electric generator sets and rotary converters other than providing output up to 12 KVA	15	1
Import of Power Tiller and Mini Tiller tractors.	5	1
Import of Busses, mini busses , micro busses operating through electricity has been decreased	30	1
Import of Jeep and cars operating through electricity	80	1
Import of motor cars and any other motor vehicles (other than included in Heading 87.03) operating through electricity	80	1
Import of Fire Fighting Vehicles	5	1
Import of Motor Cycles operating through electricity	30	1
Import of Carriages for disabled persons not mechanically propelled	5	1
Import of Sailboats, with or without auxiliary motor	15	1
Import of orthopedic or fracture appliances, artificial teeth, artificial body parts other than teeth , artificial joints and hearing aids but excluding parts and accessories	5	Nil

Rate of custom duty applicable for F.Y 2073-74

Heading	Description of article	Import Duty (% except otherwise specified) for FY 2073-74	Import Duty (% except otherwise specified) for FY 2072-73
05.11	Animal products not elsewhere specified or included "dead animals of chapter 1 or 3, unfit for human consumption 0511.99.10 Eggs of Silk worm	Nil	5
07.13	Dried leguminous vegetables, shelled, wether or not skined or split		
	0713.40.10 Lentils unbroken or unskined	10	10
	0713.40.90 Other	10	10
8.04	Dates, Figs, Pineapples, Avocado, Guavas, Mangoes and Mangosteens, fresh or dried		
	804.20.10 Fresh	10	
	804.20.10 Other	10	
22.03	Beer made from Malt	Rs. 165/Ltr	Rs. 125/Ltr

22.04	Wine of fresh grapes, including fortified wines; grape must other than that of Heading 20.09		
	2204.10.00- Sparking Wine	Rs.240/Ltr	Rs.180/Ltr
	-Other wine; grape must with fermentation prevented or arrested by the addition of alcohol: 2204.21.00---In containers holding 2 L or less 2204.29.00--Other 2204.30.00-Other grape must	Rs.240/Ltr	Rs.180/Ltr
22.05	Vermouth and other wine of fresh grapes flavored with plants or aromatic substances. 2205.10.00-In containers holding 2 L or less 2205.90.00-Other	Rs.240/Ltr	Rs.180/Ltr
22.08	Undenatured ethyl alcohol of an alcoholic strength by volume of less than 80% vol; spirits, liqueurs and other spirituous beverages.		
	-Spirits obtained by distilling grape wine or grape marc:		
	2208.20.10--All kinds of alcoholic fluids including spirits used as raw material of wine or brandy	Rs.900/Ltr	Rs.700/Ltr
	2208.20.90--Other	Rs.1600/Ltr	Rs.1200/Ltr
	-Whiskies :		
	2208.30.10--Alcoholic fluids including spirits used as raw materials of whisky	Rs.900/Ltr	Rs.700/Ltr
	2208.30.90--Other	Rs.1600/Ltr	Rs.1200/Ltr
	Rum and other spirits obtained by distilling fermented sugar-cane products:		
	2208.40.10-- Alcoholic fluids including spirits used as raw materials of Rum and other spirits obtained by distilling fermented sugar-cane products	Rs.900/Ltr	Rs.700/Ltr
	2208.40.90-- Other	Rs.1600/Ltr	Rs.1200/Ltr
	-Gin and Geneva :		
	2208.50.10--Alcoholic fluids including spirits used as raw materials of Gin and Geneva	Rs.900/Ltr	Rs.700/Ltr
	2208.50.90--Other	Rs.1600/Ltr	Rs.1200/Ltr
	-Vodka :		
	2208.60.10--Alcoholic fluids including spirits used as raw materials of Vodka	Rs.900/Ltr	Rs.700/Ltr
	2208.60.90--Other	Rs.1600/Ltr	Rs.1200/Ltr
	-Liqueurs and cordials :		
	2208.70.10--Alcoholic fluids including spirits used as raw materials of Liqueurs and cordials	Rs.900/Ltr	Rs.700/Ltr
	2208.70.90--Other	Rs.1600/Ltr	Rs.1200/Ltr
	-Other :		
2208.90.10--Alcoholic fluids including spirits used as raw materials of liquor	Rs.900/Ltr	Rs.700/Ltr	
2208.90.90--Other	Rs.1600/Ltr	Rs.1200/Ltr	

25.01	Salt (including table salt and denatured salt) and pure sodium chloride, whether or not in aqueous solution or containing added anticaking or free-flowing agents; sea water.		
	2501.00.90-Other	Nil	5
27.10	2710.19.60---Base Oil (Use for making mobile)	30	15
27.16	2716.00.00Electrical energy. (Optional Heading)	Nil	15
30.02	Human blood; animal blood prepared for therapeutic, prophylactic or diagnostic uses; antisera, other blood fractions and immunological products, whether or not modified or obtained by means of biotechnological processes; vaccines, toxins, cultures of micro-organisms (excluding yeasts) and similar products.		
	Other		
	3002.90.10--Diagnostic Kits	5	10
30.04	Medicaments (excluding goods of Heading 30.02, 30.05 or 30.06) consisting of mixed or unmixed products for therapeutic or prophylactic uses, put up in measured doses (including those in the form of transdermal administration system) or in forms or packaging for retail sale.		
	-Containing hormones or other products of Heading 29.37 but not containing antibiotics		
	3004.40.00-Containing alkaloids or derivatives thereof but not containing hormones, other products of Heading 29.37 or antibiotics	10	15
	3004.50.00-Other medicaments containing vitamins or other products of Heading 29.36	10	15
30.06	3006.10.00-Sterile surgical catgut, similar sterile suture materials (including sterile absorbable surgical or dental yarns) and sterile tissue adhesives for surgical wound closure; sterile laminaria and sterile laminaria tents; sterile absorbable surgical or dental haemostatics; sterile surgical or dental adhesion barriers, whether or not absorbable	5	10
	3006.20.00-Blood grouping reagents	5	10
	3006.30.00-Opacifying preparations for X-ray examinations; diagnostic reagents designed to be administered to the patient	5	10
31.01	3101.00.00-Animal or vegetable fertilisers, whether or not mixed together or chemically treated; fertilisers produced by the mixing or chemical treatment of animal or vegetable products.	Nil	20
31.02	Mineral or chemical fertilisers, nitrogenous.		
	3102.10.00-Urea, whether or not in aqueous solution -Ammonium sulphate; double salts and mixtures of ammonium sulphate and ammonium nitrate:	Nil	20
	3102.21.00--Ammonium sulphate	Nil	20
	3102.29.00---Other	Nil	20
	3102.30.00-Ammonium nitrate, whether or not in aqueous solution	Nil	20
	3102.40.00-Mixtures of ammonium nitrate with calcium carbonate or other inorganic non-fertilizing substances	Nil	20

	3102.50.00-Sodium nitrate	Nil	20
	3102.60.00-Double salts and mixtures of calcium nitrate and ammonium nitrate	Nil	20
	3102.80.00-Mixtures of urea and ammonium nitrate in aqueous or ammoniacal solution	Nil	20
	3102.90.00-Other including mixtures not specified in the foregoing Sub-headings	Nil	20
31.03	Mineral or chemical fertilizers, phosphatic	Nil	20
	3103.10.00-Superphosphates	Nil	20
	3103.90.00-Other		
31.04	Mineral or chemical fertilisers, potassic		
	3104.20.00-Potassium chloride	Nil	20
	3104.30.00-Potassium sulphate	Nil	20
31.05	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium; other fertilisers; goods of this Chapter in tablets or similar forms or in packages of a gross weight not exceeding 10 kg.	Nil	20
	3105.10.00-Goods of this Chapter in tablets or similar forms or in packages of a gross weight not exceeding 10 kg	Nil	20
	3105.20.00-Mineral or chemical fertilisers containing the three fertilising elements nitrogen, phosphorus and potassium	Nil	20
	3105.30.00-Diammonium hydrogen orthophosphate (diammonium phosphate)	Nil	20
	3105.40.00-Ammonium dihydrogenorthophosphate (monoammonium phosphate) and mixtures thereof with diammonium hydrogenorthophosphate (diammonium phosphate)	Nil	20
	-Other mineral or chemical fertilisers containing the two fertilising elements nitrogen and phosphorus:		
	3105.51.00--Containing nitrates and phosphates	Nil	20
	3105.59.00--Other	Nil	20
	3105.60.00-Mineral or chemical fertilisers containing the two fertilising elements phosphorus and potassium	Nil	20
	3105.90.00-Other	Nil	20
38.22	3822.00.00-Diagnostic or laboratory reagents on a backing, prepared diagnostic or laboratory reagents whether or not on a backing, other than those of Heading 30.02 or 30.06; certified reference materials.	5	10
39.18	Floor coverings of plastics, whether or not self-adhesive, in rolls or in the form of tiles; wall or ceiling coverings of plastics, as defined in Note 9 to this Chapter.		.
	-Of polymers of vinyl chloride:		
	3918.10.10---Roofing sheets, Roofing tiles	15	30
39.20	Other plates, sheets, film, foil and strip, of plastics, non-cellular and not reinforced, laminated, supported or similarly combined with other materials.		
	-Of other plastics:		

	3920.99.10--Published Plastics	20	15
	3920.99.90--Others	15	15
39.21	Other plates, sheets, film, foil and strip, of plastics.		
	-Cellular:		
	3921.90.10-Published Plastics	20	15
	3921.99.90--Others	15	15
39.26	Other articles of plastics and articles of other materials of Headings 39.01 to 39.14.		
	3926.90.10-Bangles, Tika, Tikuli and Beads	Nil	5
40.14	Hygienic or pharmaceutical articles (including teats), of vulcanized rubber other than hard rubber, with or without fittings of hard rubber.		
	4014.10.00-Sheath contraceptives	Nil	5
44.03	Wood in the rough, whether or not stripped of bark or sapwood, or roughly squared.		
49.01	Printed books, brochures, leaflets and similar printed matter, whether or not in single sheets.		
	4901.10.00-In single sheets, whether or not folded	Nil	5
	4901.91.00--Dictionaries and encyclopedias, and serial instalments thereof	Nil	5
	4901.99.00—Other	Nil	5
49.02	Newspapers, journals and periodicals, whether or not illustrated or containing advertising material.		
	4902.10.00-Appearing at least four times a week	Nil	5
	4902.90.00-Other	Nil	5
49.03	Children's picture, drawing or coloring books.	Nil	5
71.13	Articles of jewellery and parts thereof, of precious metal or of metal clad with precious metal.		
	7113.19.00--of Other precious metal, whether or not plated or clad with precious metal	15	30
84.13	Pumps for liquids, whether or not fitted with a measuring device;liquid elevators.		
	8413.70.00--Other centrifugal pumps		
	8413.70.11--2 to 8 years Horse Power	1	15
84.34	Milking machines and dairy machinery.		
	8434.10.00-Milking machines	1	5
	8434.20.00-Dairy machinery	1	5
	8434.90.00-Parts	1	5
84.35	Presses, crushers and similar machinery used in the manufacture of wine, cider, fruit juices or similar beverages.		
	8435.10.00-Machinery	1	5
	8435.90.00-Parts	1	5

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GGI is the One of the Largest Global Association of Accountants, Auditors, Consultants and Lawyers. With its Global Revenue more than 4 Billion USD, It has been ranked consistently as the Largest Multidisciplinary Association of Accountants for many years.

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